

Morning Briefing

Modernising power distribution infrastructure: USD 530mn loan approved by ADB: |Economy

The ADB has approved USD 530mn loan to modernise power distribution infrastructure in Pakistan and improve distribution companies' ability to deliver reliable electricity and additional financing to strengthen the country's federally-administered social protection programmes and services. The ADB has approved USD 330mn in additional financing to strengthen Pakistan's federally administered social protection programmes and services. [Click here for morez](#)

CAD declined 79% in 2MFY25, NA told: |Economy

Minister for Finance and Revenue Muhammad Aurangzeb said the CAD has declined significantly by 79% to USD 217mn in the first two months of the current fiscal year compared to the same period last year. [Click here for more](#)

T-Bills yield decline 100bps: |Economy

Cut-off Yield of short-term government securities continued to decline and reached 2022 levels. [Click here for more](#)

Nepra notifies Paise 20 per unit positive adjustment: |Economy

NEPRA has allowed positive adjustment of Paise 20 per unit for Discos and KE's to recover an amount of PKR 1.187bn from consumers for the first quarter of FY25 under the QTA mechanism. [Click here for more](#)

Pak-Russia IGC meeting discusses cooperation in energy sector: |Economy

The collaboration in gas infrastructure development, oil field services, oil and LNG trade was widely discussed during the IGC meeting held in Moscow on December 2-4, 2024, though no MoU was signed on energy cooperation. [Click here for more](#)

ADB projects GDP growth at 3%, inflation at 10%: |Economy

Pakistan's GDP growth in fiscal year 2025 is projected at three percent, revised upwards from 2.8 percent, while inflation forecast is revised downward for fiscal year 2025 to 10 percent from 15 percent in 2024, says Asian Development Bank (ADB). [Click here for more](#)

NFC award govt official says IMF has attached no conditions Tahir Amin Published: |Economy

The Senate Standing committee on Finance and Revenue, while observing increasing distortions in resources distribution under the 7th National Finance Commission (NFC) Award, asked Finance Minister Muhammad Aurangzeb to call a meeting of the Commission to review the resources' distribution under the next award. [Click here for more](#)

China plans USD 1bn medical city in Dhabeji Special Economic Zone, says Sindh govt: |Economy

A Chinese business delegation has expressed 'deep interest' in establishing a USD 1bn medical city in the Dhabeji Special Economic Zone (SEZ) located in Thatta, Sindh. [Click here for more](#)

ADR rises to 48% in November: |Commercial Banks

The banking sector's ADR continued to rise, reaching 47.8% as of November 29, compared with 44.3% in the previous month. [Click here for more](#)

dNet LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-0.08	-98.44
Individuals	1.37	-61.7
Companies	-2.49	13.16
Banks/DFIs	-3.09	-81.79
MF	4.76	195.81
Broker	1.46	-1.41
Insurance	-1.53	51.64

FIPI Sector-wise	
	USD mn
E & P	-0.02
OMC	0.26
Banks	0.11
Tech	-0.05

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	110,810	+1.8%	+41.3%	+77.4%
SENSEX	81,526	+0.0%	+3.1%	+12.9%
Nikkei 225	39,372	+0.0%	-1.2%	+17.7%
Hang Seng	20,155	-0.8%	+14.6%	+18.2%
S & P 500	6,084	+0.8%	+11.2%	+27.6%
FTSE 100	8,291	-0.2%	+1.6%	+7.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.34	+0.07%
Brent	USD/bbl	73.64	+0.16%
Coal	USD/ton	109.00	-1.27%
Gold	USD/oz	2,746.90	-0.36%
Silver	USD/oz	32.88	-0.26%
Rubber	USD/kg	2.01	-1.20%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.1682	+0.04%	-1.31%
PKR/JPN	1.8256	-0.40%	-8.24%
PKR/THB	8.2068	-0.22%	-0.07%

Akseer Research
info@akseerresearch.com

Corporate Announcements

Citi Pharma Limited (CPHL) - Material Information

The company announced that it has along with Martin Dow and Kingbo Pharmatec have entered into a Memorandum of Understanding to collaborate on the development and manufacturing of a new biotech /biologic product.

TRG Pakistan Limited (TRG) - Material Information

The company announced that its portfolio company Afiniti Ltd, a global customer experience and artificial intelligence provider has successfully completed its financial restructuring and recapitalization transaction with its secured lenders, led by Vista Credit Partners.

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Contact Details

Akseer Research (Pvt) Limited

1st Floor, Shaheen Chambers, KCHS block 7 & 8, off. Shahrah-e-Faisal

T: +92-21-34320359-60

E: info@akseerresearch.com

Alpha Capital (Pvt) Limited (Formerly: Alfa Adhi Securities (Pvt) Ltd)

3rd Floor, Shaheen Chambers, A-4 Central Commercial Area, KCH

Society, Block 7 & 8, Near Virtual University, Karachi

T: +92-21-38694242

E: info@alphacapital.com.pk